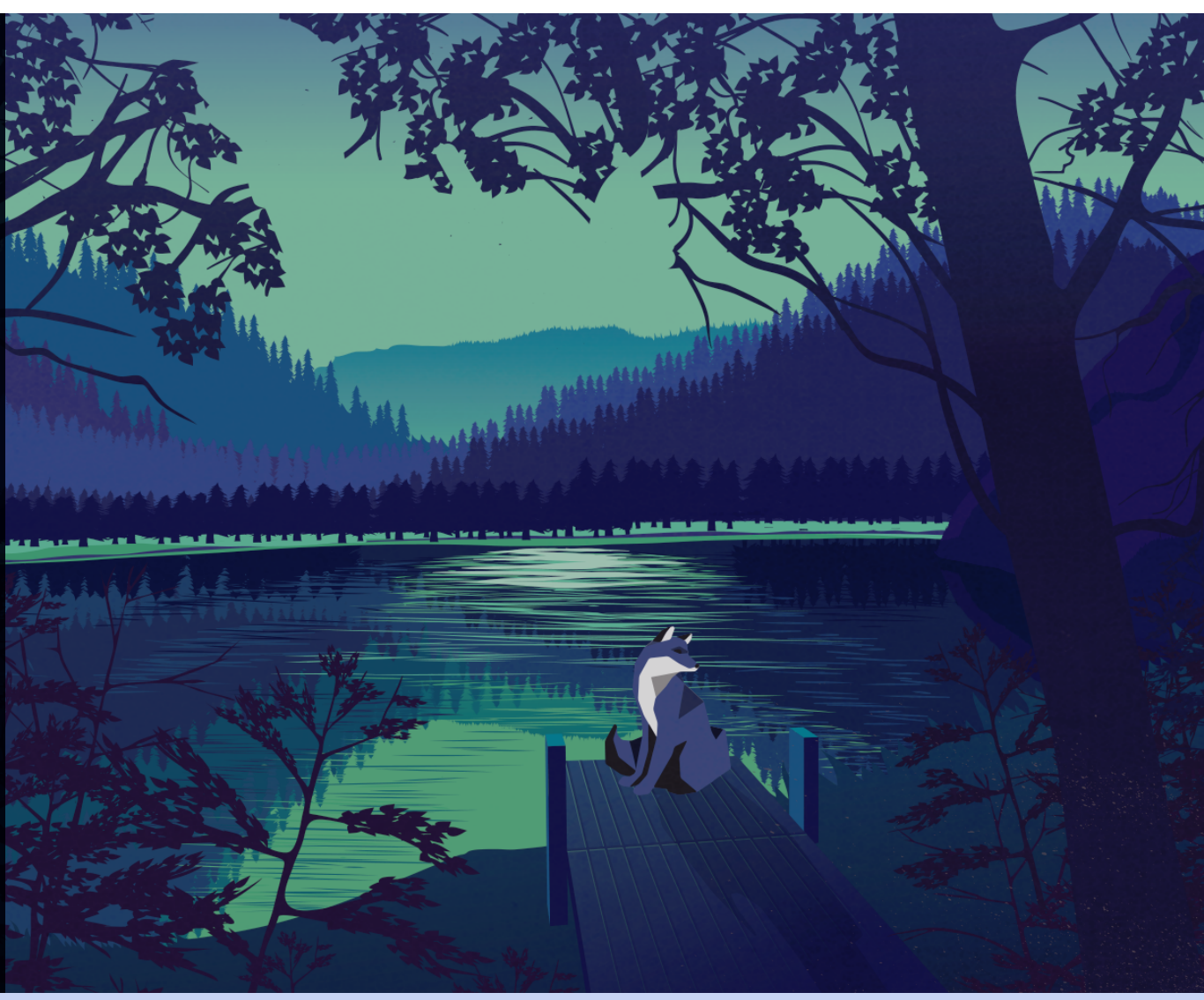


Your Weekly Governance Newsletter #30

March 11, 2022



This week in the ShapeShift DAO, we have been discussing various proposals and ideas during our weekly governance meeting. We have three passed proposals and four active ones. The ShapeShift forum continues to see great engagement from the community with new ideas and proposals being discussed.

Check out the section below for a summary of our weekly governance including current proposals as well as new and old forum posts. Let's continue to DAO it!



KEY DATES (MDT - 06:00)

USEFUL LINKS

ShapeShift DAO Weekly Ops Sprint

March 14, 2022 - 10:30 am

[Check out our Community Calendar For More!](#)

[Discord for Discussion](#)

Weekly Governance Meeting

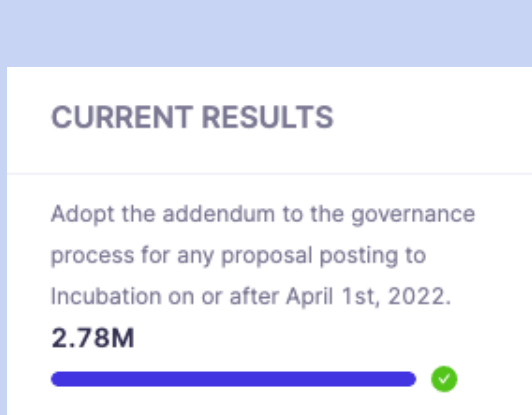
March 17, 2022 - 3:00 pm

[Forum for Current Proposals](#)

WEEKLY GOVERNANCE



Passed Proposals



Proposal Addendum to Governance Process - [Read here](#)

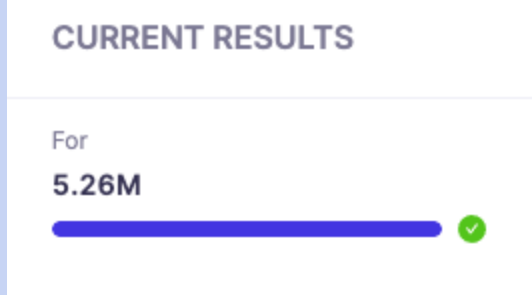
Proposal to fund the Security Workstream through May 31, 2022 - [Read here](#)

Total Proposed Budget: \$0

Total Proposed Budget: \$147,500 USDC (6 months of 2022 salary + \$50,000 budget)

- Incubation (first forum post step) will now be required.
- Timelines and requirements for each step more formalized.
- Incubation = 72 hours min, Ideation = 5-60 day min/ max, Voting = 72 hour min.
- Ideation [poll](#) - with three options: For/Yes with no amendments/changes, For/Yes with amendments/changes, Against/No.
- Instructions on Manual Multisig Execution for passed proposal funding transaction.

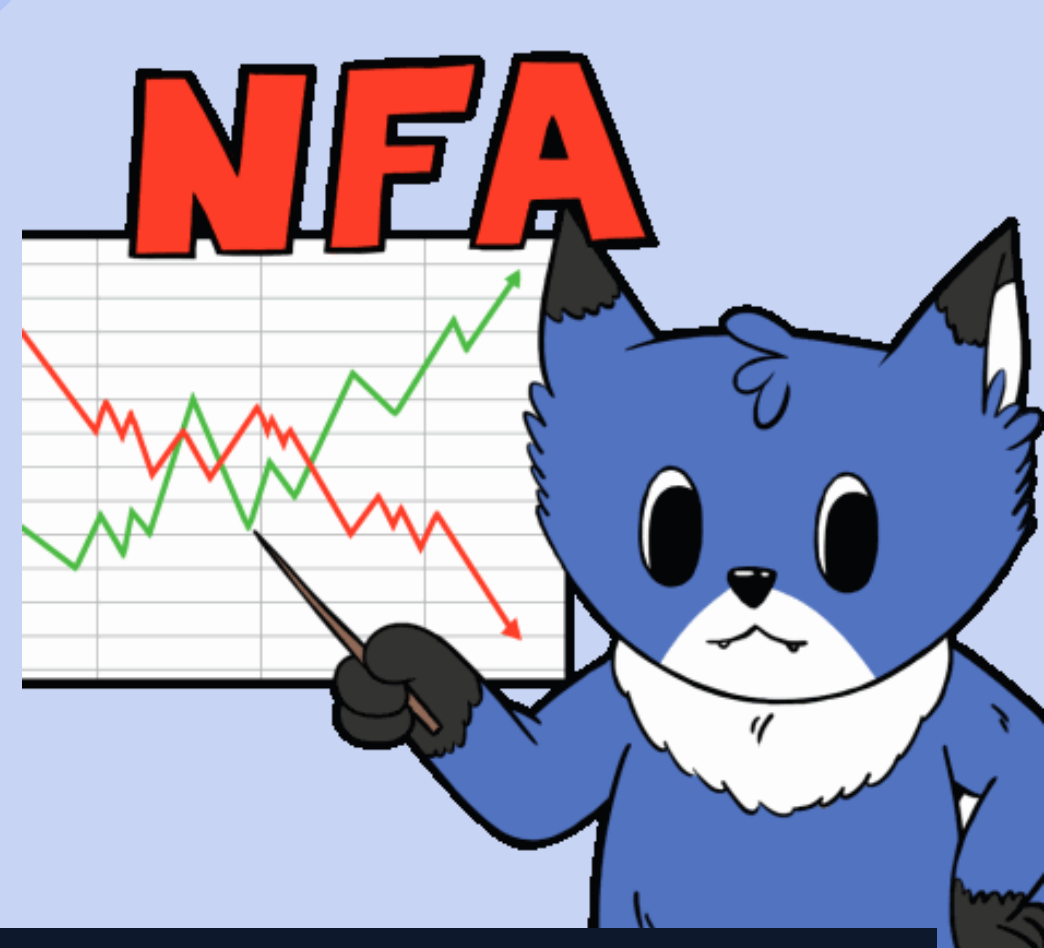
- @MrNerdHair has been the Security Workstream leader since 9/2021 and was paid by ShapeShift US through 2021. He has done a good job and the relationship should continue.
- \$50,000 is allocated for bounties.
- Continue to administer the Responsible Disclosure Program.
- Be available to discuss Security best practices and provide architectural support for all DAO initiatives.
- Provide security review for DAO products and partner integrations.
- Implement a system for tracking security work and providing visibility into velocity and resource allocation.



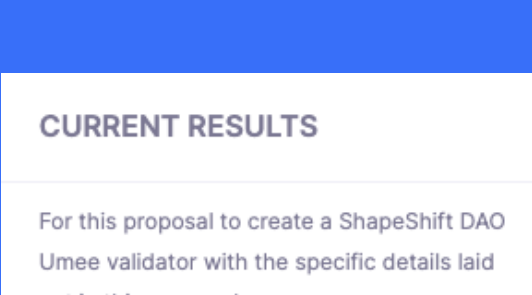
Proposal to Re-elect Diggy as Product & Creative Services Workstream Leader - [Read here](#)

Total Proposed Budget: \$0

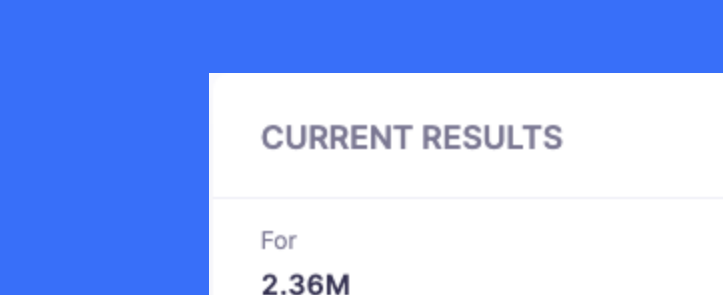
- Re-elect Diggy as Product & Creative Services Workstream leader through the end of June 2022
- [Workstream Leader Job Description](#)
- [First proposal](#)
- [Product Roadmap](#)
- [Product features being turned into bounties](#)



Active Proposals



Operate Umee, Juno and Terra Validators on behalf of the ShapeShift DAO - [Read here](#)



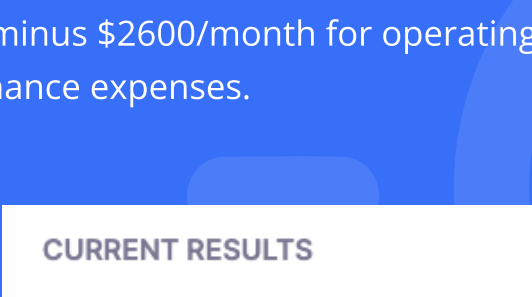
Addendum #1 to SCP-52 - [Read here](#)

Total Proposed Budget: \$10,000 FOX

Total Proposed Budget: \$20,200USD over 2 months

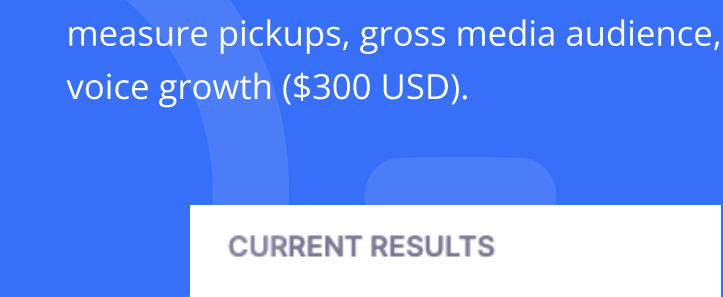
- Run under the TaxiStake name until the proposal passes, thereafter it will be renamed to ShapeShift DAO.
- Includes pre-approval for Terra and Juno validators. (Requesting 10,000 FOX for each deliverable.)
- Since November 2021, the ShapeShift DAO has operated approximately 127,000 UST from validating operations partnering with TaxiStake.
- Commission be set at 5%, distributed to the DAO treasury and TaxiStake in a 70%(DAO)/30%(TaxiStake) split of minus \$2600/month for operating and maintenance expenses.

- Add additional ¼ time headcount to the existing workstream from March 1 the end of April 2022 for a External Communications Lead.
- Proposes to add Lindsaylou, former ShapeShift head of communications.
- Will assist in the DAO's PR efforts, blogging, editing of external communications, and the elevation of DAO participants in thought leadership.
- Goals and Deliverables
- Additional investment for the Meltwater platform to measure pickups, gross media audience, and share of voice growth (\$300 USD).



Foxchain x Coinbase Cloud: Support Proposal - [Read here](#)

Total Proposed Budget: 2,500,000 FOX



ShapeShift DAO to DAO ecosystem treasury - [Read here](#)

Total Proposed Budget: \$1M in USDC (or part USDC/ FOX and equivalent amounts)

- Terms of engagement and deliverables that would govern a partnership between ShapeShift DAO and Coinbase Cloud with regards to FoxChain.
- Coinbase Cloud is a long-time supporter and validator in the Cosmos ecosystem.
- Cross-functional team: Protocol Operations, Product, Engineering, and Design, Business Development, Product Marketing.
- Phase 1: Designing, Build & Launch Support.
- Phase 2: Mainnet Support.
- ShapeShift DAO delegates 40,000,000 FOX tokens to Coinbase Cloud's public, community validator upon Phase 2 completion.

- Form and fund a sub-DAO, focused on DAO to DAO relationships and investing into the ecosystem the DAO wishes to see evolve.
- DAO receives 90% governance rights to the vFOX governance token (venture FOX).
- The goal of the sub-DAO will be to deploy/allocate those funds over the next 6-12 months.
- 0% of the vFOX treasury will remain in the sub-DAO treasury to be distributed as incentives to the sub-DAO committee: JonisJon, WillyFox, and Kent.
- 20% YoY benchmark will be applied when evaluating the performance tranche.

New Forum Posts

- [Engineering Report - February 2022](#) @Josh

Newsletters

- ShapeShift DAO Weekly Newsletter March 7, 2022 @Arina
- ShapeShift DAO Boletín Semanal 7 de Marzo de 2022 @Jpanam

Let's get voting!

Best Day Ever!